

CONTRACT AGREEMENT

Supply and Delivery of One Hundred (100) Units Digital Moisture Meter

THIS AGREEMENT made on the 1st day of March 2017 by and between:


NATIONAL FOOD AUTHORITY (NFA), a government owned and controlled corporation created and existing under and by virtue of Presidential Decree No. 4, as amended, with present office address at the SRA Bldg., North Avenue, Diliman, Quezon City, represented by its Administrator, **JASON LAUREANO Y. AQUINO**, and hereinafter called "the Entity" of the one part, and

ASPEN MULTI SYSTEM CORPORATION, a corporation duly organized and existing under and by virtue of the laws of the Philippines with office address at Unit D5 Lui Gin Condo, Manila East Road, El Monte Verde Subdivision, Brgy. San Juan, Taytay, Rizal represented by its President, **MICHAEL M. LABURADA**, herein referred to as the "Supplier;"

WHEREAS, the **NFA** invited Bids for certain goods and ancillary services, viz., **Supply and Delivery of One Hundred (100) Units Digital Multi-grain Moisture Meter** and has accepted a Bid by the Supplier for the supply of those goods in the sum of **PESOS: EIGHT MILLION THREE HUNDRED EIGHTY THOUSAND ONLY (Php 8,380,000.00)** hereinafter called "the Contract Price".

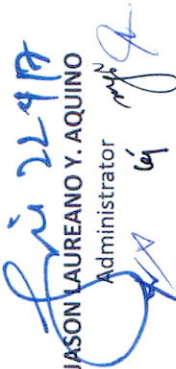
NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Condition of Contract referred to:
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, vis:
 - (a) the Bid Form and the Price Schedule submitted by the Supplier;
 - (b) the Schedule of Requirements;
 - (c) the Technical Specifications;
 - (d) the General Conditions of Contract;
 - (e) the Special Condition of Contract; and
 - (f) the Entity's Notification of Award.
3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.
4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.


RODERICK PASICKSON
Witness, Aspen Multi-system Corp.


REMEDIOS V. DUJUMAL
Witness, NFA


MICHAEL M. LABURADA
President, Aspen Multi-system Corp


JASON LAUREANO Y. AQUINO
Administrator

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

[Handwritten signature]
JASON LAUREANO Y. AQUINO
 Administrator
 National Food Authority

[Handwritten signature]
MICHAEL M. LABURADA
 President
 Aspen Multi System Corporation

WITNESSES:
[Handwritten signature]
 Aspen Multi System Corporation

[Handwritten signature]
REMEDIOS V. DUMAKAL
 NFA

Certified Funds Available:
 per BUR no.
 TRSD-17-06-006 dtd. 1/31/17
 ₱ 8,380,000.00

[Handwritten signature]
LEONARDO M. BRIJUEGA
 Department Manager, ASD

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
 QUEZON CITY) S.S.
[Handwritten signature]
QUEZON CITY,

Before me, at _____, this MAR 03 2017 day of _____
 2017, personally appeared the following:

NAME	PASSPORT/LICENSE NO.	DATE	PLACE
JASON LAUREANO Y. AQUINO			
MICHAEL M. LABURADA	<u>NO2-83-014161</u>	<u>07/04/14</u>	<u>LTO QC</u>

Known to me to be the same persons who executed the foregoing instrument and they acknowledge to me that the same is their free and voluntary act and deed of the entities represented.

I further certify that the foregoing instrument relates to a contract for the Supply and Delivery of One Hundred (100) Units Digital Multi- Grain Moisture Meter to be executed by and between National Food Authority and Aspen Multi System Corporation consisting of 2 pages including this page wherein this Acknowledgement is written.

NOTARY PUBLIC

Doc. No. 120 :
 Page No. 25 :
 Book No. 215 :
 Series of 1A :

[Handwritten signature]
ATTY. SOBBURO MARICEL N. NEPOMUCENO
 Notary public for 888 in Quezon City, Metro Manila
 NP No. 182 until December 31, 2017
 Roll No. 50756; NICLE No. Y-0017325; 03.30.2016
 PTR No. 8302960; 01.03.2017; Quezon City
 IBP No. 1012545 for 2016 & 2017; Quezon City
 3F Vargas Bldg, 103 Kalayaan Ave. Diliman, Quezon City